



CORPUS CHRISTI FOUNDATION
Annual Report 2014





Corpus Christi Foundation

Who We Are

Corpus Christi Foundation serves the Holland/Zeeland area, including Corpus Christi Catholic School and the parishes of Our Lady of the Lake and St. Francis de Sales.

What We Do

The Foundation helps provide a strong financial base to support our parishes and school. The majority of Foundation funds are maintained in a permanent endowment. Since 2003, funds have been distributed annually from the endowment's earnings. The Foundation focuses on strengthening financial resources and security for future generations to enrich our faith community.

How It's Done

The Foundation continues to grow because of the generosity of our donors and prayers from our supporters. A donor may choose to direct tax-deductible gifts to the Foundation to benefit Corpus Christi Catholic School; Our Lady of the Lake parish; Saint Francis de Sales parish; or the Foundation's general fund. All levels of giving are valued, appreciated, and a blessing to our Catholic community.

Strategic Planning

In recent months, the **Corpus Christi Foundation Board** has been working to define future goals for the organization. Two strategic planning sessions were held, facilitated by the Grand Valley State University Johnson Center for Philanthropy. The strategic priorities identified in these sessions:

Priority 1: The Foundation will continue to grow our endowment in order to increase its impact.

Priority 2: The Foundation funds joint ministries of St. Francis de Sales and Our Lady of the Lake that make a difference in the lives of our community, of which Corpus Christi Catholic School is our largest endeavor.

Priority 3: The Foundation will listen to the desires of our donors.

Priority 4: The Foundation is a sustainable organization that will be here in perpetuity.

As a Board, we are interested in hearing feedback from supporters concerning our organization's goals. If you have comments to share, please contact Paula Lewison at (616) 772-9143 for further discussion.



2014 Financial Statement

Statement of Financial Position January 1, 2014 - December 31, 2014

| ASSETS | |
|--|---------------------|
| Cash | 15,644 |
| Investments | 1,361,389 |
| TOTAL ASSETS | \$ 1,377,033 |
| LIABILITIES & RESTRICTED FUNDS | |
| Restricted Funds (Donor Designated Donations) | |
| Corpus Christi Tuition Assistance | 478,645 |
| Corpus Christi General School Fund | 333,038 |
| St. Francis de Sales Parish Fund | 46,591 |
| Our Lady of the Lake Parish Fund | 37,876 |
| Restricted Total | \$ 896,150 |
| Temporarily Restricted Funds | \$ 480,883 |
| TOTAL LIABILITIES & RESTRICTED FUNDS | \$ 1,377,033 |

Statement of Activity January 1, 2014 - December 31, 2014

| REVENUE, GAINS & OTHER | |
|---|---------------------|
| Contributions | \$ 46,283 |
| Asset Earnings | 62,727 |
| Unrealized Gains | 11,845 |
| HZCF Distribution | 3,300 |
| Total Revenue, Gains & Other | \$ 124,155 |
| EXPENSES | |
| Professional Services | 665 |
| Miscellaneous | 5,195 |
| TOTAL EXPENSES | \$ 5,860 |
| DISTRIBUTIONS | |
| Donor Designated Distributions | 47,073 |
| Pass Thru Distribution | 5,000 |
| TOTAL DISTRIBUTIONS | \$ 52,073 |
| CHANGE IN TOTAL ASSETS | \$ 66,222 |
| TOTAL ASSETS-December 31, 2013 | \$ 1,310,810 |
| TOTAL ASSETS-December 31, 2014 | \$ 1,377,032 |

| HOLLAND/ZEELAND COMMUNITY FOUNDATION (HZCF) | |
|--|------------|
| Corpus Christi Endowment Fund | |
| 2014 Calendar Contributions | \$ 2,100 |
| Ending Fund Balance | \$ 118,264 |

2014 Distributions

2014 distributions from the Corpus Christi Foundation are detailed below. Since 2003, a total of \$436,617 has been distributed to our school and two parishes.

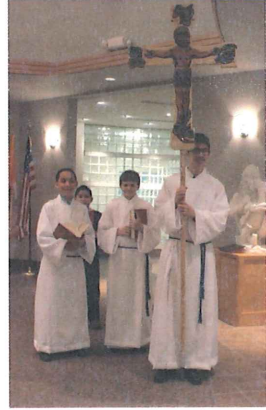
| DESIGNATED DISTRIBUTIONS | |
|--|---|
| Corpus Christi Tuition Assistance | \$21,619.44 |
| Corpus Christi General School Fund | \$14,118.79 |
| St. Francis DeSales Parish Fund | \$1,881.23 |
| Our Lady of the Lake Parish Fund | \$1,013.34 |
| TOTAL DESIGNATED DISTRIBUTIONS | \$38,632.80 |
| PASS-THROUGH DONATION | |
| | \$5,000.00 |
| GENERAL FUND DISTRIBUTIONS | |
| <u>Corpus Christi School</u> | \$4,113.44 |
| <i>Simple Solutions: Common Core Math</i> | <i>Altar Server Robes/Cinctures</i> |
| <i>iPod Audio Books</i> | <i>Creative Curriculum (pre-school)</i> |
| <i>Writing Stations 3 & 4</i> | <i>Upgrade for RAZ-KIDS program</i> |
| <i>Greek, Egyptian & African Mythology Unit</i> | |
| <u>Our Lady of the Lake</u> | \$1,476.93 |
| <i>Church Library Electronic Cataloging</i> | |
| <i>Adjustable Mail Organizer</i> | |
| <i>Chainsaw and Case</i> | |
| <i>Upright Vacuum</i> | |
| <u>St. Francis de Sales</u> | \$2,850.03 |
| <i>Start-up Materials for New Life Retreat</i> | |
| <i>Epson VS220 Projector</i> | |
| <i>Classroom Set of Spanish Language Bibles</i> | |
| <i>New Vestments</i> | |
| TOTAL GENERAL FUND DISTRIBUTIONS | \$8,440.40 |
| TOTAL DISTRIBUTIONS | \$52,073.20 |
| Approved Funds Not Distributed C/O for 2015 FY Distribution | \$3,339.68 |

General Fund Distributions

The 2014 Foundation general fund distribution provided various gifts within our Catholic community, including some of the items pictured here:



School General Fund and Tuition Assistance



School Altar Server Robes

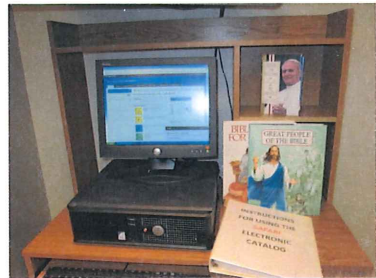


*Classroom Set of Spanish Bibles,
St. Francis de Sales*

2015 Distributions:
The Foundation Board approved a \$70,419.82 distribution to fund our school and two parishes. Please contact us for further details!



*Materials for New Life retreat,
St. Francis de Sales*



*Electronic Library Cataloging,
Our Lady of the Lake*



In the Name of Love

DONOR NAMED FUNDS currently established in the Foundation include the following:

Ron & Joan Griffith Fund– Established to support the operation and programs of Our Lady of the Lake Parish.

Rosie McDowell Fund– Established to advance Catholic education in the Holland/Zeeland area by supporting the operation and programs of Corpus Christi Catholic School.

DONOR DESIGNATED FUNDS currently established in the Foundation include the following:

My Little Angel, Faith Fund– Established to provide tuition assistance at Corpus Christi Catholic School for a child from St. Francis de Sales, selected with the cooperation of the Principal at Corpus Christi and the Pastor at St. Francis de Sales.

Marie Fellers Fund– Established to advance Catholic education in the Holland/Zeeland area by supporting the operation and programs of Corpus Christi Catholic School.

Fred L. & Maria D. Cyr Scholarship Fund– Established to provide tuition assistance for students at Corpus Christi Catholic School.

Contributions are lasting gifts for the future. Distribution of funds is made only from investment income, unless designated differently by the donor. Donors may choose to remain anonymous.

Gifting Options

Tax-deductible gifts to the Foundation can be made in the form of cash, securities, insurance policies, retirement funds, and bequests in a will or living trust. The Foundation is not equipped to receive and administer personal property and real estate; however, a donation of this type will be considered on a case-by-case basis. A variety of funds and endowments are available, including:

Unrestricted Funds: The donor allows the Foundation to designate how the gift is to be used.

Restricted Funds: The donor specifies one of the Foundation's four funds to apply the donation to: Corpus Christi Tuition Assistance, Corpus Christi Catholic School, St. Francis de Sales, or Our Lady of the Lake.

Donor Named Fund: A gift that is given in a family, company name, in memory of a loved one, or in a name created by the donor. Named Funds require a minimum total contribution of \$10,000.

Donor Designated Fund: The donor specifies how the gift is to be used. Some examples include scholarships, facilities, equipment, programs, teacher positions, or specific ministries. Designated Funds require a minimum total contribution of \$25,000.

For more information about how to donate to the Foundation or how the Foundation can be included in a will or trust, please contact Paula Lewison at (616) 772-9143. A board member can meet with you to discuss your donation requests.



Board of Directors

2014-2015

The Rev. Charles Brown
St. Francis de Sales

The Rev. Charles Hall
Our Lady of the Lake

Joanne Swan Jones
Corpus Christi School

Paula Lewison

Dick Spigarelli

Mary Louise Avery

Kevin Cassar

Susan Griffith

Paul Kuiper

Carmelita LaPorte

Carol Quinn

Tom Nelis

Theresa Asselin

Deb Hekman

The current board of directors is grateful to those who served the Foundation before them, starting in 1999.

Former Foundation Board Members

Char Amante

Leslie Brown

John Donnelly

Tim Doyle

Rev. Stephen Dudek

Rev. William Duncan

Pat Eldean

Dan Fitzpatrick

Sylvia Geisler †

Louis Hallacy II

Ulf Hierlwimmer

Bill Hubbard

Luciano Hernandez Jr.

Walter Jones

Judi Koepnick

Mary Malone

Bob Milstead

Kathy Morawski

Kevin McDowell

Sheila Neydon

Rev. Phil Nguyen

Dan Printz

Ken Puzycki

Tom Rademaker

Michael Seymour

Anne Schippers

Judy Smith

Robert Stander

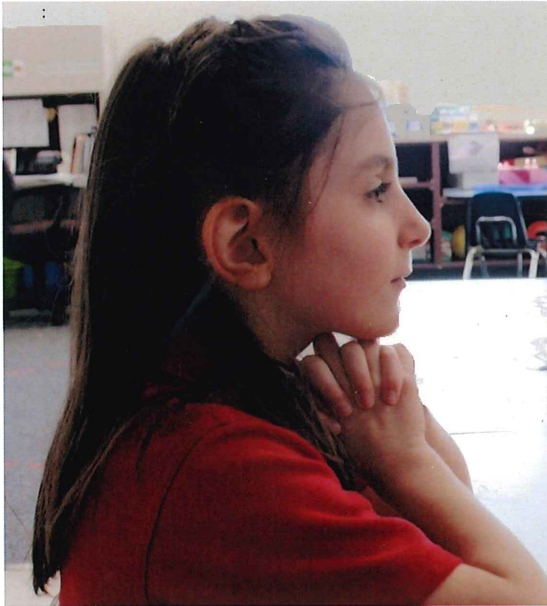
Dennis Sturtevant

P.J. Thompson

Tom Weber

Jennifer Werth

† Deceased



*Have you moved? Do you wish to share your e-mail address with us?
Please let us know by calling (616) 994-9864, ext. 3.*

Corpus Christi Foundation

195 W. Thirteenth Street
(616) 994-9864, ext. 3

Holland, Michigan 49423
www.ccfhollandzeeland.org