



CORPUS CHRISTI CATHOLIC CENTER



ST. FRANCIS DE SALES PARISH



CORPUS CHRISTI CATHOLIC SCHOOL



OUR LADY OF THE LAKE PARISH



Corpus Christi Foundation
Join Us. Dream With Us. Build With Us.

2022 ANNUAL REPORT



Corpus Christi Foundation

Join Us. Dream With Us. Build With Us.

Dear Friends of Corpus Christi Foundation:

As I reflect on a year with economic challenges and an unsteady stock market, I want to express gratitude on behalf of the Foundation Board of Trustees for your steadfast financial support of the Lakeshore Catholic Community. Your support exemplifies your faith and commitment to providing hope and a solid future. As you read through this annual report, please join me in celebrating and giving thanks for all the blessings that the distributions, grant awards, and programming were able to bring to our community in 2022.

Our 2022 blessings include being able to address a variety of outreach needs. We were able to aid our parish faith leaders in community outreach and their drive toward our shared mission of growing and enriching disciples of Christ. Central to the CCF mission, we helped our school in offering faith-centered educational excellence for all students, regardless of demographics. And meaningful speaker events throughout our community were supported and sponsored by the Foundation last year. This is to name but a few of the CCF good works!

A special thanks goes out to all of you who responded to the Planning Study for Corpus Christi Catholic School and the Corpus Christi Foundation. Your responses – in-person, by mail, or online – are of great value to our Board of Trustees and the faith community as we plan next steps. Results of the study will be shared with you in the coming days.

Again this year, I look forward to all of the ways in which you will continue to Join Us, Dream With Us, and Build With Us.

Katie Dishinger
President, Corpus Christi Foundation

"For I know the plans I have for you," declares the Lord, "plans to prosper you and not harm you, plans to give you hope and a future."

– Jeremiah 29:11



In Gratitude

We welcome Fr. Luis Garcia to our Lakeshore Catholic Community. He joined us as pastor of St. Francis de Sales Parish in 2022. Father Luis took part in Foundation Sunday, which continues to be an important fundraising event at both parishes. Many thanks to the devoted friends who provide matching funds prior to Foundation Sunday and to the many donors who join in the campaign. Our donor retention rate continues to be strong, and it is well above typical nonprofit benchmarks.



Grant Recipients With Priests



Pat Thompson Shares History

Donor Appreciation Event

The Foundation is deeply grateful for all of our donors! We gathered together on September 22, 2022, at the CityVu event space in downtown Holland in appreciation of your loving support. We were excited to celebrate the recent milestone of our Foundation surpassing \$1 million in total distributions since inception! We were also pleased to announce the Thompson Families as recipients of the Mary Louise Avery Lifetime Achievement Award for 2022. The award was to honor their dedication and service to our Foundation, Catholic community, and Holland area. Please join us at this year's event ... all donors are welcome.

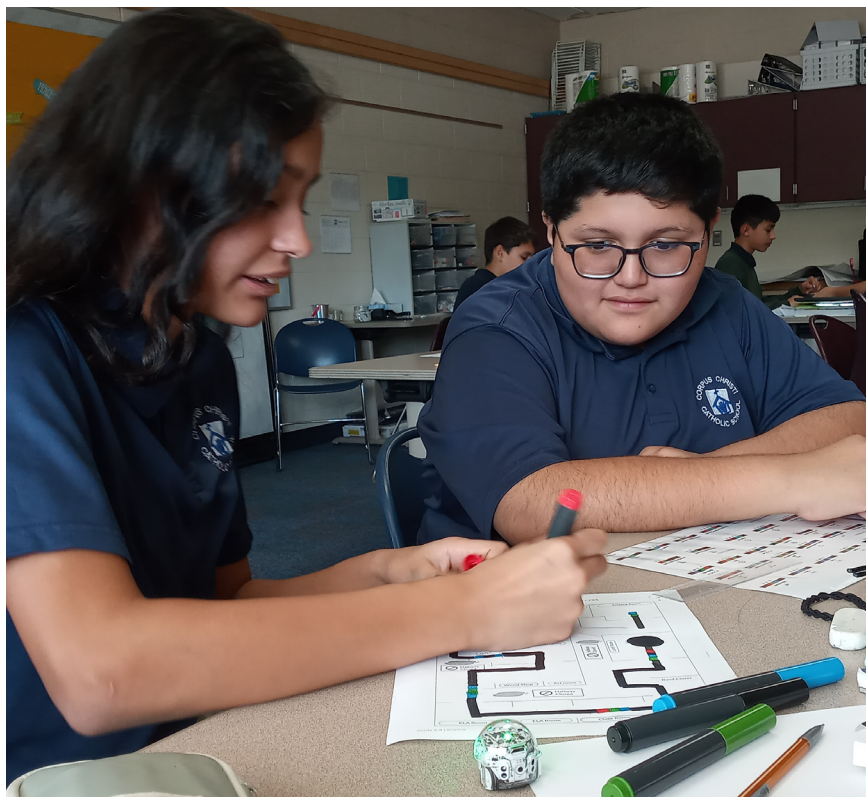


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In Gratitude Legacy Circle

We welcomed first-time members into the newly formed In Gratitude Legacy Circle this past year. To join the Legacy Circle, simply include the Foundation, Corpus Christi Catholic School, St. Francis de Sales and/or Our Lady of the Lake in your estate planning, and notify us of your intention. It is a wonderful way to acknowledge and support others in our Catholic faith; your gift will forever be a blessing to our Lakeshore Catholic Community. For more information, please visit our website at www.ccfoundationhz.org.



Corpus Christi Catholic School

The Foundation supports Corpus Christi Catholic School with annual distributions from endowment earnings. These funds provide critical tuition support for families who deeply desire a Catholic education for their children when otherwise it would not be possible.

Fifty-seven percent of K-8 students at Corpus Christi receive tuition assistance. Distributed funds are also used for the school's general fund and for special grant projects requested by the teachers. The school is blessed with 160 students, preschool through 8th grade.

Last year, the Foundation provided grant funds for the purchase of Ozobot robots for the students at Corpus Christi. Programming these robots in groups allows the students to brainstorm, analyze, test, and report findings. The students are excited to use them to grow in knowledge and learn from each other about God's intricate world! Other grants funded for the school included Spanish reading materials, STEAM activities, library books, and a new set of Bibles for middle school students.



Our Lady of the Lake Parish

The Foundation provided grant funds for bus transportation for twenty-five teens from Our Lady of the Lake to travel to the Steubenville (Ohio) Youth Conference. On their ride home, the teens shared over an hour of testimonies of how they were impacted and how they experienced Christ and His love. Grant funds also were provided to the parish for improvements to the driveway for the rectory pole barn, which is used for storage by the parish, the school, and the Knights of Columbus.

St. Francis de Sales Parish

The Foundation provided grant funds to purchase nine pyxes for the St. Francis de Sales Parish visitation ministry. Pyxes are sacred vessels used to transport the Body of Christ to those who are unable to attend Mass due to physical limitations. We are grateful for the volunteers who bring Christ to those who yearn to receive Him, and pray for healing for the recipients in body, mind, and soul. Grant funds also were provided to St. Francis for the Alpha retreat, St. Vincent de Paul Center upgrades, and the St. Benedict Institute spring immersion trip.



Financial

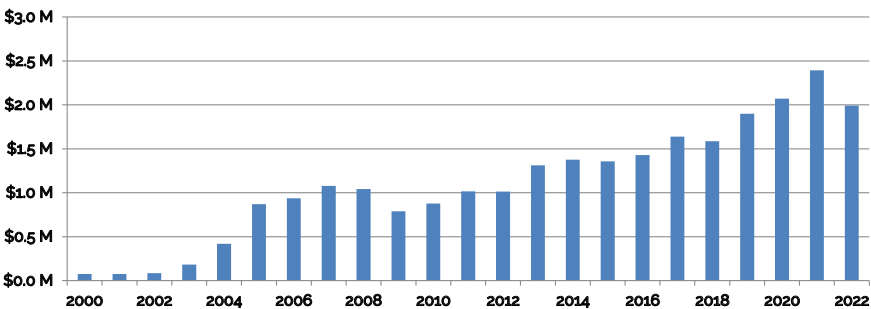
Total Assets, Lifetime Endowed

Thank you for your faithful stewardship and dedication to the Foundation, which continues to nurture our faith for future generations. We continue to be thankful for our board, committees, and other volunteers! These well qualified parishioners give their time and expertise without compensation, which allows our expenses to be less than 1 percent of total assets. Because our expenses are so low, more funds are available to build the endowment and serve our Catholic community in the long-term.

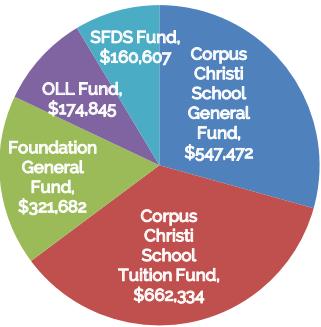
Although 2022 was a challenging year in the markets, Foundation investments performed better than the S&P 500, NASDAQ, and Russell 2000. Our Finance Committee continues to monitor the markets and position our investments for growth.

Corpus Christi Foundation Assets History

Total Assets 2022 Year End = \$1,993,166



Lifetime Endowed



Financial

STATEMENT OF FINANCIAL POSITION (Dec. 31)		2022	2021
ASSETS			
Checking/Cash		\$98,973	\$131,294
Investments		\$1,894,194	\$2,262,927
TOTAL ASSETS		\$1,993,166	\$2,394,221
LIABILITIES & RESTRICTED FUNDS			
<i>Restricted Funds (Donor Designated Donations)</i>			
Corpus Christi Tuition Assistance Fund		\$662,334	\$623,950
Corpus Christi General School Fund		\$547,472	\$538,732
St. Francis de Sales Parish Fund		\$160,607	\$138,728
Our Lady of the Lake Parish Fund		\$174,845	\$166,345
Restricted Total		\$1,545,258	\$1,467,755
<i>Temporarily Restricted Funds</i>		\$442,446	\$921,383
<i>Unrestricted Funds</i>		\$5,462	\$5,083
TOTAL LIABILITIES & RESTRICTED FUNDS		\$1,993,166	\$2,394,221
STATEMENT OF ACTIVITY (Jan. 1 - Dec. 31)		2022	2021
REVENUE, GAINS & OTHER			
Contributions		\$91,623	\$125,595
Asset Earnings		\$51,802	\$58,133
Gains (Losses) Realized & Unrealized		(\$444,472)	\$220,622
Community Foundation of Holland/Zeeland Distribution		\$5,462	\$5,083
Total Revenue, Gains & Other		(\$295,585)	\$409,433
FUND OUTFLOWS			
Distributions			
Donor Designated		\$82,961	\$65,343
Grants		\$10,000	\$10,000
Total		\$92,961	\$75,343
Expenses			
Operational Costs		\$11,834	\$10,551
Professional Services		\$675	\$675
Total		\$12,509	\$11,226
Total Fund Outflows		\$105,470	\$86,569
CHANGE IN TOTAL ASSETS		(\$401,055)	\$322,864
TOTAL ASSETS - Beginning of Year		\$2,394,221	\$2,071,357
TOTAL ASSETS - End of Year		\$1,993,166	\$2,394,221
COMMUNITY FOUNDATION OF THE HOLLAND/ ZEELAND AREA (CFHZ)		2022	2021
Corpus Christi Foundation Endowment Fund			
Calendar Year Contributions		\$1,750	\$1,500
Ending Fund Balance		\$143,691	\$168,430

Financial

Announcing 2023 Distributions

We are pleased to announce the Foundation's distributions made in January 2023, as detailed below. Your generous contributions continue to build the endowment funds, and our Lakeshore Catholic Community continues to receive blessings from your gifts. Total Foundation distributions to our school and parishes from 2003 to January 2023 now total \$1,077,307. Thank you for helping the Foundation achieve this!

DESIGNATED DISTRIBUTIONS	
Corpus Christi Tuition Assistance	2023 \$25,850
Corpus Christi General School Fund	\$18,693
St. Francis de Sales Parish Fund	\$5,271
Our Lady of the Lake Parish Fund	\$5,870
TOTAL DESIGNATED DISTRIBUTIONS	\$55,684
GENERAL FUND DISTRIBUTIONS	
<i>Corpus Christi Catholic School - Grants Funded January 2023</i>	
•Reusable Writing Tablets, Kindergarten	
•Lap Desks and Scoot Rockers, Grade 1	
•Interactive Globe and Microscope, Grade 4	
•Adaptive Seating, All Grades	
<i>Our Lady of the Lake - Grant Funded January 2023</i>	
•Large Smart TV for Social Hall	
•Advent and Lent Retreats	
•Journals for Teen Youth Groups	
<i>St. Francis de Sales - Grants Funded January 2023</i>	
•St. Benedict Institute Speakers, Christian Manhood and Womanhood	
•Family Worship Area on Church Main Level	
TOTAL GENERAL FUND DISTRIBUTIONS	\$6,368
TOTAL DISTRIBUTIONS, 2023	\$62,052

Memorial donations received in 2022 included gifts made in loving memory of:

- Mary Louise Avery
- Glenn Bonkosky
- José & Josephina de Alvaré
- Tony Doherty
- John Ellis
- Anna M. Esposito
- Larry Kneeshaw
- Arnold & Blanche LaCombe
- Tim Leafstrand
- Joanne McArdle
- Nancy Parker
- Bridgitte Shulist

Donations received in 2022 also included gifts made in special honor of:

- The Rev. Charlie Brown

Donations received in 2022 included gifts made to the following donor-named or donor-designated funds:

- Evangelium Vitae Fund
- Marie Fellers Fund
- Our Little Angel Faith Fund
- Ron and Joan Griffith Fund
- Rosie McDowell Fund

2023 Board of Directors

- The Rev. Michael Burt, Pastor - Our Lady of the Lake Parish
- The Rev. Luis Garcia, Pastor - St. Francis de Sales Parish
- Jennifer Liniewski, Principal - Corpus Christi Catholic School
- Katie Dishinger, President
- Alan Hughes, Treasurer
- Kiely King, Secretary
- Tom Covington
- Mindi DeSanctis
- Bill Hubbard
- Steve Miller
- Jack Mulder
- Bart Shrode
- Sue Strazanac
- Belem Valdez

Do you have a dream for our Lakeshore Catholic Community?

If you would like information about starting a new fund, leaving a legacy through estate planning, or volunteering for our organization, please contact us at (616) 399-1062 extension 223 or info@ccfoundationhz.org.



Join Us.



Dream With Us.



Build With Us.



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