



Corpus Christi Foundation

Join Us. Dream With Us. Build With Us.

2023
ANNUAL REPORT



Corpus Christi Foundation

Join Us. Dream With Us. Build With Us.

Dear Friends of Corpus Christi Foundation,

I am excited to share with you the hard work the Corpus Christi Foundation has done this past year. The numbers inside this report are compelling and are the result of an enduring collaboration that results in a better Holland/Zeeland Catholic community for all of us.

Our generous donors are the first part of this success story. Without your contributions, we could not do what we do as a foundation: provide a secure and lasting stewardship for future generations.

The Foundation has stepped into its greatest example of this security and stewardship yet in the commencement of the *One Community. One Faith. One Future.* campaign. The partnership with our donors in this campaign has borne our greatest growth in a single year to date. This impactful leap we have taken together provides a lasting foundation for Corpus Christi Catholic School students & families everlastingly.

We offer a special acknowledgment and thank you to the many campaign cabinet members and volunteers who are outside of the Foundation Board and committees. Your hard work and dedication to Catholic education and Corpus Christi School in particular have been invaluable.

The highlights inside this annual report tell the story of the collaborative support of our faith community and continued vision for its financial future. Thank you for joining us, dreaming with us, and building with us.

With gratitude,

Katie Dishinger
President, Corpus Christi Foundation

"As each one has received a gift, use it to serve one another as good stewards of God's varied grace."

– 1 Peter 4:10

In Gratitude

We are immensely grateful to all of our generous donors. The Corpus Christi Foundation had an amazing year in 2023, with a record year in contributions – thank you! This would have been impossible without so many kind people like you. Total assets in our Foundation are now over \$2.8 million. These endowment funds raised for the school and parishes will continue to bless our Catholic community for years to come.

2023 By The Numbers

- **\$1.3** million in pledges and gifts made in honor of the One Community. One Faith. One Future. capital campaign
- Total of **\$696,884** in contributions received, **80%** of which benefited the school tuition fund
- Total of **\$62,052** distributed to school and parishes for tuition assistance, general funds, and **23** grant projects
- **4** speaker events sponsored for parishes and school
- **1** donor appreciation event, **2** school campaign celebrations at parishes, **1** In Gratitude Legacy Circle event



First Graders with Mrs. Morales



Fourth Graders with Mrs. Crimmins, All Saints Day

Campaign Gets Under Way

The *One Community. One Faith. One Future.* campaign kicked off in 2023 to build endowment funds for tuition assistance for Corpus Christi Catholic School. Our Catholic community responded very generously. These funds will make a huge impact on many students whose families desire a faith-filled Catholic education for their children, when otherwise it would not be possible. As this is a three-year campaign, we are deeply grateful to those who have completed or continue to meet their pledges, and also welcome new contributions (select Corpus Christi School Tuition Fund on donation envelope). Thank you for joining, dreaming, and building with us as a part of this successful campaign!



New Designated Fund

We are excited to announce that a group of generous donors have come together to establish **The Teacher Appreciation Fund** in our foundation! Distributions from this fund will support payrollled Corpus Christi Catholic School teachers and staff with an annual bonus in appreciation for their dedicated service. Anyone can contribute to this fund. Simply designate your gift to The Teacher Appreciation Fund in your check memo or on the donation envelope (note fund name in "Other"). We are grateful for these teachers and staff who continue to give so much of themselves to our students as examples of Christ.

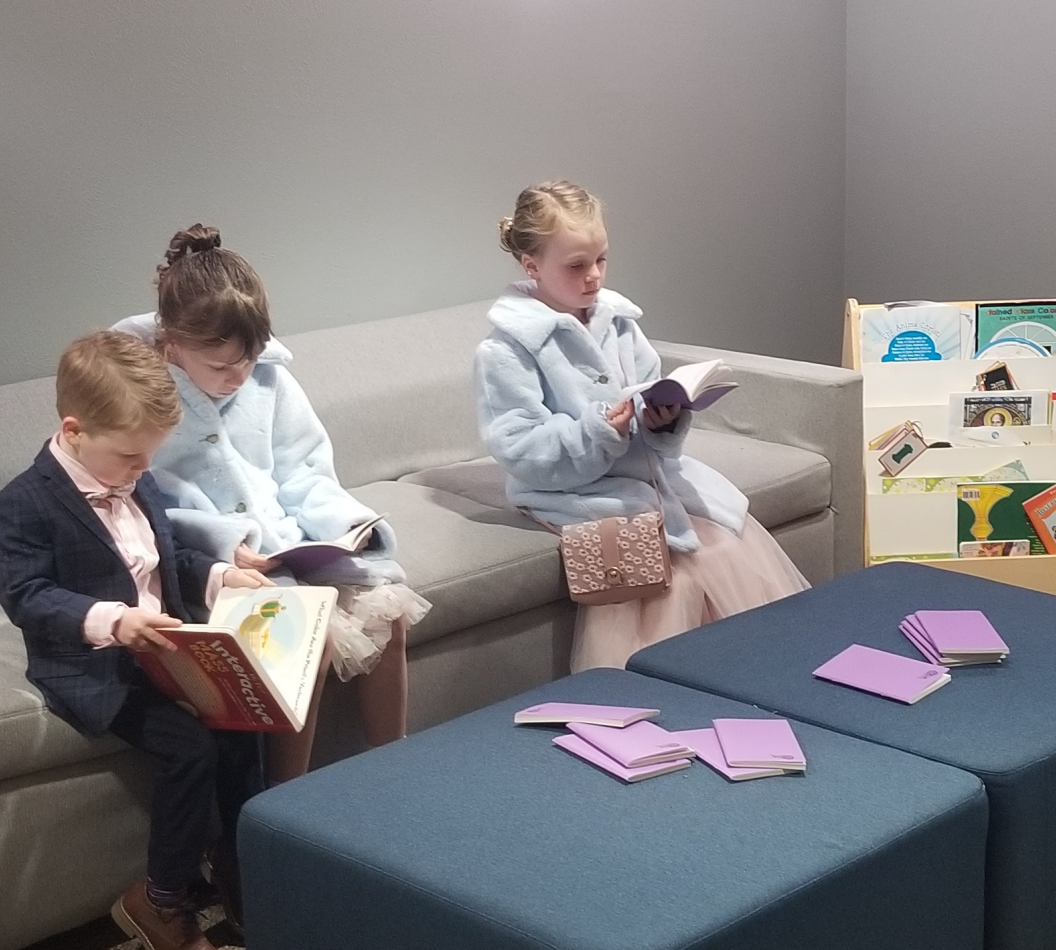


Corpus Christi Catholic School

We celebrate the following distributions to Corpus Christi Catholic School, based on earnings the Foundation has received from inception through 2023:

- \$364,894 for tuition assistance
- \$483,030 for the school general fund
- \$77,510 for school grant projects
- Total \$925,434

Last year, the Foundation provided grant funds for the purchase of reusable writing tablets for kindergarten students at Corpus Christi. The students are excited to use them to grow in knowledge and learn to communicate God's love in print! Other grants funded for the school in 2023 included lap desks and scoot rockers, an interactive globe and microscope, and adaptive seating.



St. Francis de Sales Parish

We celebrate the following distributions to St. Francis de Sales Parish, based on earnings the Foundation has received from inception through 2023:

- \$61,787 for the parish general fund
- \$82,781 for grant projects
- Total \$144,468

In 2023, the Foundation provided grant funds toward a family area installed in the main level of St. Francis Church. The family area has new seating and provides a comfortable space for families with children to relax and continue worshiping during Mass. The project indicates to families that they are appreciated and welcome in our Catholic community. Grant funds were also provided to St. Francis for St. Benedict Institute speakers on Christian Manhood and Womanhood for students at Hope College.

Our Lady of the Lake Parish

We celebrate the following distributions to Our Lady of the Lake Parish, based on earnings the Foundation has received from inception through 2023:

- \$56,382 for the parish general fund
- \$53,692 for grant projects
- Total \$110,074

In 2023, the Foundation provided grant funds for a new Smart TV and sound bar in the social hall at Our Lady of the Lake parish. The TV system is used for faith formation, retreats, and parish events, and is making a world of difference in bringing great content to so many of our parishioners. Additionally, grant funds were provided for journals for the teen youth group, and Advent and Lenten retreats held for the parish.

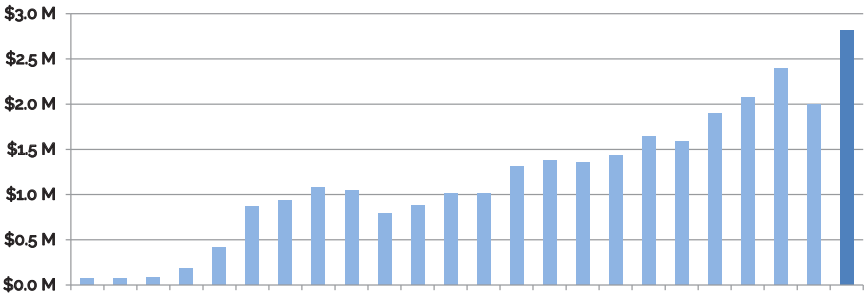


Financial

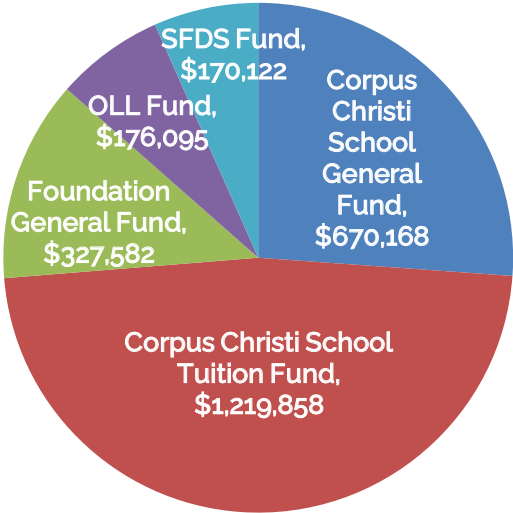
Total Assets, Lifetime Endowed

Thank you to all donors for your faithful support of the Corpus Christi Foundation. We also thank our board, committees, and wonderful volunteers who so generously give their time and talent to support the foundation. We praise God for His blessings on the foundation, as assets continue to increase and distributions continue to spread the Word of God in our Catholic community.

Corpus Christi Foundation Assets History
 Total Assets 2023 Year End = \$2,809,269



Lifetime Endowed



Financial

STATEMENT OF FINANCIAL POSITION (Dec. 31)	2023	2022
ASSETS		
Checking/Cash	\$203,293	\$98,973
Investments	\$2,605,976	\$1,894,194
TOTAL ASSETS	\$2,809,269	\$1,993,166
LIABILITIES & RESTRICTED FUNDS		
<i>Restricted Funds (Donor Designated Donations)</i>		
Corpus Christi Tuition Assistance Fund	\$1,219,858	\$662,334
Corpus Christi General School Fund	\$670,168	\$547,472
St. Francis de Sales Parish Fund	\$170,122	\$160,607
Our Lady of the Lake Parish Fund	\$176,095	\$174,845
Restricted Total	\$2,236,243	\$1,545,258
<i>Temporarily Restricted Funds</i>	\$567,202	\$442,446
<i>Unrestricted Funds</i>	\$5,824	\$5,462
TOTAL LIABILITIES & RESTRICTED FUNDS	\$2,809,269	\$1,993,166

STATEMENT OF ACTIVITY (Jan. 1 - Dec. 31)	2023	2022
REVENUE, GAINS & OTHER		
Contributions	\$696,884	\$91,623
Asset Earnings	\$42,913	\$51,802
Gains (Losses) Realized & Unrealized	\$294,151	(\$444,472)
Community Foundation of Holland/Zeeland Distribution	\$5,824	\$5,462
Total Revenue, Gains & Other	\$1,039,772	(\$295,585)
FUND OUTFLOWS		
Distributions		
Donor Designated	\$55,684	\$82,961
Grants	\$6,368	\$10,000
Total	\$62,052	\$92,961
Expenses		
Operational Costs	\$13,482	\$11,834
Professional Services	\$675	\$675
Professional Services - Capital Campaign (one-time)	\$147,461	
Total	\$161,617	\$12,509
Total Fund Outflows	\$223,669	\$105,470
CHANGE IN TOTAL ASSETS	\$816,103	(\$401,055)
TOTAL ASSETS - Beginning of Year	\$1,993,166	\$2,394,221
TOTAL ASSETS - End of Year	\$2,809,269	\$1,993,166

COMMUNITY FOUNDATION OF THE HOLLAND/ ZEELAND AREA (CFHZ)	2023	2022
Corpus Christi Foundation Endowment Fund		
Calendar Year Contributions	\$750	\$1,750
Ending Fund Balance	\$152,527	\$143,691

Financial

Announcing 2024 Distributions

We are pleased to announce the Foundation's distributions made in January 2024, as detailed below. Your generous contributions continue to build the endowment funds, and our Lakeshore Catholic Community continues to receive blessings from your gifts. Total Foundation distributions to our school and parishes from 2003 to January 2024 now total \$1,180,077. Thank you for helping the Foundation achieve this!

DESIGNATED DISTRIBUTIONS	2024
Corpus Christi Tuition Assistance	\$48,012
Corpus Christi General School Fund	\$24,364
St. Francis de Sales Parish Fund	\$7,501
Our Lady of the Lake Parish Fund	\$7,802
TOTAL DESIGNATED DISTRIBUTIONS	\$87,678
GENERAL FUND DISTRIBUTIONS	
<i>Corpus Christi Catholic School - Grants Funded January 2024</i>	
Hands-On Learning Tools, Grade 1	
John Ball Zoo Field Trip, Kindergarten and Grade 3	
Lexia Power Up Literacy Tool, Grades 5-8	
School App Start Up Costs, All Grades	
<i>Our Lady of the Lake - Grant Funded January 2024</i>	
Canopy and Torches for Eucharistic Processions	
Youth Group Support	
<i>St. Francis de Sales - Grants Funded January 2024</i>	
Bibles for Family Faith Formation	
Luna Holder	
St. Benedict Institute Spring Immersion Trip Assistance	
TOTAL GENERAL FUND DISTRIBUTIONS	\$9,092
TOTAL DISTRIBUTIONS, 2024	\$96,770

These amounts are included in the totals on pages 5-7.

Celebrating 25 Years

The Corpus Christi Foundation is celebrating our 25 year anniversary in 2024! Our Foundation was founded in 1999 by a group of dedicated individuals who had the wonderful foresight to plan for the future of our Catholic community. Stay tuned to help us celebrate!



Memorial donations received in 2023 included a gift made in loving memory of:

- Bruce Sturing

Donations received in 2023 also included a gift made in special honor of:

- The Rev. Steve Dudek

In Gratitude Legacy Circle. To join the Legacy Circle, simply include the Foundation, Corpus Christi Catholic School, St. Francis de Sales, and/or Our Lady of the Lake in your estate planning, and notify us of your intention. For more information, [visit **www.ccfoundationhz.org**](http://www.ccfoundationhz.org).

2024 Board of Directors

- The Rev. Michael Burt, Pastor - Our Lady of the Lake Parish
- The Rev. Luis Garcia, Pastor - St. Francis de Sales Parish
- Jennifer Liniewski, Principal - Corpus Christi Catholic School
- Katie Dishinger, President
- Alan Hughes, Treasurer
- Kiely King, Secretary
- Tom Covington
- Mindi DeSanctis
- Susan Dolcimascolo
- Bill Hubbard
- Jack Mulder
- Kevin Nelis
- Bart Shrode
- Belem Valdez

Do you have a dream for our Lakeshore Catholic Community?

If you would like information about starting a new fund, leaving a legacy through estate planning, or volunteering for our organization, please contact us at (616) 399-1062 extension 223 or info@ccfoundationhz.org.



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195 W. 13th Street, Holland, Michigan 49423
616-399-1062 ext: 223 • www.ccfoundationhz.org